

Hale Community Centre Ltd
Statement of Financial Activities
Year Ending 31st March 2023

Item 5.1(c)

	2022-23			2021-22		
	Unrestricted Use	Restricted Use	Total	<i>Unrestricted Use</i>	<i>Restricted Use</i>	<i>Total</i>
Incoming Resources						
Grants	3,000	131,672	134,672	1,000	35,332	36,332
Donations	6,430	3,364	9,794	2,748	888	3,636
Room Hire	41,713		41,713	24,368		24,368
Bank Interest & Sundry Income	2,715		2,715	2,310	195	2,505
Gift Aid	831		831	465		465
HM Government Grants - Covid 19	2,000		2,000	16,000		16,000
Total Income	56,689	135,036	191,725	46,891	36,415	83,306
Expenditure						
Payroll Costs/Project Management	35,395	12,792	48,187	29,291	10,177	39,468
Group Leaders Fees & Expenses	1,264	43,426	44,690	135	15,657	15,792
Childrens Holiday Events & expenses	0	850	850	0	668	668
Consultancy Fees	168	0	168	0	1,990	1,990
Resources and Equipment	4,269	14,575	18,844	1,415	4,840	6,255
Repairs & Maintenance	5,984	0	5,984	4,768	131	4,899
Cleaning	9,451	49	9,500	5,789	56	5,845
Core Costs Recovery	-8,539	8,539	0	-5,703	5,703	0
Other restricted fund expenditure	0	3,380	3,380	0	5,894	5,894
Other Property Costs	8,852	1,260	10,112	5,818	0	5,818
Events & Publicity	334	662	996	357	1,066	1,423
IT Costs	664	0	664	324	5,144	5,468
Bad Debts written off	44	0	44			
Total Expenditure	57,886	85,533	143,419	42,194	51,326	93,520
Surplus/Deficit for the year	-1,197	49,503	48,306	4,697	-14,911	-10,214
Reserves Brought forward 1st April	75,035	48,352	123,386	70,338	63,263	133,601
Transfer to Unrestricted Use funds (notes 3&4)	12,377	-12,377				
Reserves Carried forward 31st March	86,215	85,478	171,692	75,035	48,352	123,387

Hale Community Centre Ltd - Restricted Use Funds Activity

Fund	Brought forward 1st April 2023	Reallocations	Grants & Donations Received	Expenditure	Carried forward 31st March 2023
Benefits Advisor (SCC EF814)	0		3,415	28	3,387
Bethel Youth (Youth Group 7 - 11s)	0		1,000	552	448
Bob's at the Shed	0		1,200	0	1,200
Code Club	227		793	322	698
Community Fridge	9,025	-7,474	12,574	11,884	2,241
Community Garden	339		593	536	396
Cookery Classes	959		0	0	959
Craft Café	1,893		0	262	1,631
Girlz Club	9,063	-4,903	24,000	11,165	16,995
Health and Wellbeing	0		12,105	1,037	11,067
Infrastructure (SCC EF666)	0		1,394	384	1,010
Job Club	1,508			772	736
Other Grants	0		625	625	0
Otago	0		2,512	0	2,512
Projects & Engagement Coordinator	12,777		46	12,751	72
Sensory Aids	0		498	241	257
Sandy Hill Inclusive Partnership (SHIP)	2,168			294	1,874
Stay and Play	0		1,650	975	675
Timebank	370			9	361
Wamhub	0		2,000	447	1,553
Women in Sandy Hill (WISH)	1,640		500	250	1,890
Youth Group	8,382		70,131	42,998	35,515
	48,351	-12,377	135,036	85,533	85,478

Hale Community Centre Ltd
Balance Sheet
As at 31st March 2023

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	<u>2023</u>	<u>2022</u>
Current Assets		
Prepayments	2,975	1,356
Debtors	5,443	3,320
Cash in Bank	<u>168,619</u>	<u>120,365</u>
	177,037	125,041
Less:		
Current Liabilities		
Creditors and Accrued Charges	<u>5,344</u>	<u>1,655</u>
Net Current Assets	<u><u>£171,693</u></u>	<u><u>£123,386</u></u>
Representing:		
General Reserve as at 1 st April 2022	53,435	<u>51,138</u>
Unrestricted Use Surplus - year ended 31 st March 2023	11,180	4,697
Transfer to provision for major refurbishment	<u>-2,400</u>	<u>-2,400</u>
	<u>8,780</u>	<u>2,297</u>
General Reserve carried forward	62,215	53,435
Provision for major refurbishment (note 2)	24,000	21,600
Restricted Use Funds	85,478	48,351
Fund Balance as at 31 st March 2023	<u><u>£171,693</u></u>	<u><u>£123,386</u></u>

Notes to the Accounts

1. The accounts for the current financial year have been prepared on an accruals basis. Specifically, amounts due from customers have been included as well as prepayments and creditors.
2. A provision for major refurbishment, primarily roof replacement, has been created to set aside funds for this purpose when it becomes due. An amount of £2,400 should be put aside in each year.
3. A grant provider for Girlz Club has agreed to the unspent surplus of their 2020 grant be retained by the Community Centre for general support of youth activity. Accordingly the balance of £4,903 has been transferred to Unrestricted Use, but with spend monitored in a designated youth fund.