

Hale Community Centre Ltd
Statement of Financial Activities
Year Ending 31st March 2021

Item 4.2.

	2020-21		2019-20	
	Unrestricted Use	Restricted Use	Unrestricted Use	Restricted Use
				Total
Incoming Resources				
Grants and Donations	8,201	61,516	8,328	22,543
Room Hire	10,050		28,553	-1,376
Bank Interest & Sundry Income	357	25	230	230
Gift Aid	631			
HM Government Grants - Covid 19	41,057			
Total Income	60,296	61,541	37,111	21,167
				58,278
Expenditure				
Payroll Costs	26,093	5,326	23,954	3,283
Garden equipment and administrative Costs	0	129	12	738
Group Leaders Fees & Expenses	0	1,570		6,267
Childrens Holiday Events & expenses	0	111		2,773
Resources	139	3,412		
Repairs & Maintenance	2,285	811	3,164	
Cleaning	1,313	2,031	5,167	
Other restricted fund expenditure	0	1,489		1,068
Property Costs	4,199	0	4,766	4,766
Events & Publicity	269	69	511	265
IT Costs	155	482	397	163
Accountancy Fees	683	224		
Total Expenditure	35,136	15,654	37,971	14,557
				44,197
Surplus/Deficit for the year	25,160	45,887	-860	6,610
				14,081
Reserves Brought forward 1st April	43,091	19,388	43,951	12,778
Transfer to Unrestricted Use funds	2,012	-2,012		0
				56,729
Reserves Carried forward 31st March	70,263	63,263	43,091	19,388
				70,810

Restricted Use Funds

Fund	Brought forward 1st April 2020	Reallocations (see note 3)	Grants & Donations Received	Expenditure	Carried forward 31st March 2021
Code Club	20		5,000	0	5,020
Community Fridge			14,306	-6,319	7,987
Community Garden	202	-12	345	-129	406
Cookery Classes	959				959
Craft Café			750		750
Girlz Club	7,310	203	9,792	-2,368	14,937
Hale Singalong	359			0	359
Innovations Community Engagements	1,855			-75	1,780
Job Club	463		800	-780	483
Projects & Engagement Coordinator			25,000		25,000
Sandy Hill Inclusive Partnership (SHIP)	3,789	-800		-272	2,717
School for Social Enterprise	2,893	-2,000		-893	0
Share Store			4,148	-4,130	18
Space2Breathe			900	-56	844
Technical Support	181				181
Timebank	458			-34	424
Women in Sandy Hill (WISH)	696	800	500	-598	1,398
Youth Group	203	-203			0
	19,388	-2,012	61,541	-15,654	63,263

Hale Community Centre Ltd
Balance Sheet
As at 31st March 2021

	<u>2021</u>	<u>2020</u>
Current Assets		
Prepayments	1,221	2,752
Debtors	996	4,414
Cash in Bank	<u>131,423</u>	<u>55,409</u>
	<u>133,640</u>	<u>62,575</u>
Less:		
Current Liabilities		
Creditors and Accrued Charges	<u>114</u>	<u>96</u>
Net Current Assets	<u>£133,526</u>	<u>£62,479</u>
Representing:		
General Reserve as at 1 st April 2020	26,291	<u>29,551</u>
Unrestricted Use Surplus/Deficit - year ended 31 st March 2021	27,172	-860
Transfer to provision for major refurbishment	<u>- 2,400</u>	<u>-2,400</u>
	<u>24,772</u>	<u>-3,260</u>
General Reserve carried forward	51,063	26,291
Provision for major refurbishment (note 2)	19,200	16,800
Restricted Use Funds	63,263	19,388
Fund Balance as at 31 st March 2021	<u>£133,526</u>	<u>£62,479</u>

Notes to the Accounts

1. The accounts for the current financial year have been prepared on an accruals basis.
Specifically, amounts due from customers have been included as well as prepayments and creditors.
2. A provision for major refurbishment, primarily roof replacement, has been created to set aside funds for this purpose when it becomes due.
An amount of £2,400 should be put aside in each year.
3. Grant from School for Social Entrepreneurs is no longer restricted and has accordingly been reallocated.
Grant to Women in Sandy Hill was incorrectly allocated to Sandy Hill Inclusive Partnership in 2019/20 and has now been corrected.
Remaining funds in the now defunct Youth Group have been reassigned to Girlz Club with the agreement of all parties.